

January 2021

Volume 24, Issue 01

Upcoming Meetings

ZOOM scheduled for Jan-June. In-person remains unknown due to COVID-19 restrictions. Zoom dates: Jan. 6, Feb. 3, Mar. 3, Apr. 7, May 5, and June 2nd.

Doors open at 6:00 p.m., meeting starts 7 p.m., at the Rockwood Public Library (inside Eramosa Community Centre) at 85 Christie Street (near corner Christie Street and Main Street North Wellington Road 27, Rockwood, On. NOB 2K0.

2021 Annual Membership Fee:

Regular \$10
Couple \$12
Junior (14 to age 18) \$5
Under 14 Free

Membership / Treasurer Contact:

c/o: Scott Douglas, 273 Mill St. E., Acton, On. L7J 1J7,
Ph: (519) 853-3812,

E-mail:
sdouglas333@gmail.com

Guelph Saturday Coin Show Dates:

Note: 2021 show dates are tentative re COVID-19 restrictions.

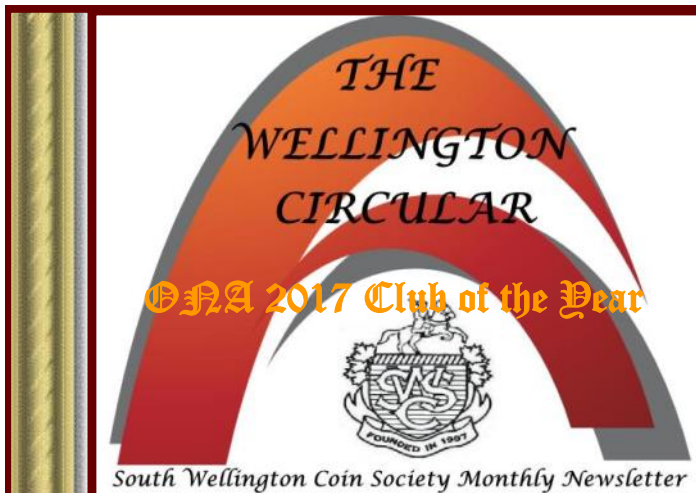
2021-April 24th
2021-September 25th

2022-April 23rd
2022-September 24th

Are you attending?

☒ YES, I WILL BE THERE

☐ NO



NEXT MEETING DATE:

ZOOM Wed. Jan. 6, 2021

GUEST SPEAKER:

**Sean Sinclair,
Topic to be Advised**

IMPORTANT MESSAGE

We held a Zoom meeting on Wed., Dec. 2nd, 2020. Although some folks were in and out, at one point Scott counted 15 participants. Good chatter and catching up from 6:30 to 7, and then the official meeting commenced at 7 running until 8 p.m. Future Zoom meetings will likely go to 8:30 or 9 p.m. For our **Jan. 6** meeting, **Sean Sinclair** (ONA Director—2,4,5 and SWCS Member) will give a presentation, and for **Feb. 3**, we have **James Williston** (RCNA Alberta Director, Calgary Numismatic Society Member, Owner of Canada Wide Woods). We are working on booking speakers for the other four Zoom meetings, so if you are interested, please contact **Scott Douglas** (see contact info on left side panel of this page) We have Zoom meetings scheduled Jan.-June inclusive, despite that we do not normally meet during Jan. and Feb. As well, due to this, we'll have 12 newsletters this year instead of 11.

April 2022 25th Anniversary Plans: Ways to celebrate this are being brain stormed. At the very least, we expect to have another medal, another wood, and there will be another book. **Scott Douglas** is working on the finishing touches to have a book he's authored on the *Numismatics of Wellington County* (likely around 200 pages). A sample article (*Western Wilbert Lindamood*) was in our last newsletter, and he will put samples in every second issue of our Wellington Circular throughout 2021. Due to having no shows in 2020, and likely none or only one in 2021, we may have to scale back to celebration from what we held for our 20th (where we spent nearly \$17,000).

The 3-year-term of the current SWCS Executive is up on June 30, 2021. If you are willing to stand for an Officer, Director, or non-elected role, please **let Scott Douglas know by March 30, 2021.**

Dues are unchanged for 2021 BUT if you paid your 2020 dues, they are **rolled over to 2021, so your dues are not due until January 1, 2022.** This is a one-time benefit in response to the COVID-19 pandemic. We set our membership rates in 1997, and have never increased the rates to our members, and we hope to be able to continue this trend for many years to come.

Annual Donations: we are going ahead with our regular WalMart Cards donation (\$300) to the Food Bank in Rockwood. All Food Banks in Canada are suffering right now with shortages due to the pandemic. Unfortunately, we won't be collecting physical goods this year. As for the donations to other community groups and numismatic education groups, we will forego those this time around.

We have had some expenses (insurance, alliance memberships, newsletter printing, as



South Wellington
Coin Society **founded
in 1997**



examples), but for the most part, our expenses this year outside of the donation referenced above, will likely be no higher than \$250. With no shows, monthly draws, and no auctions, and rolling over the 2020 dues to 2021, our income is at a halt.

Keep patient, there is a light at the end of the tunnel. Stay positive, and keep yourself healthy. We look forward to seeing you when the restrictions are over!

A Silver Lining?

There have been some surprises during this COVID-19 pandemic that are positive. Consider, how often would SWCS (or other Ontario clubs) have access to out-of-province or even out-of-country speakers? With so many clubs now holding virtual meetings, this has become a reality.

Another fun thing has been connections. Your Editor has personally been meeting, but also connecting like-collectors around the world. Folks for example who collect medieval coins, especially Talers, have been connected from Canada, the United States, parts of Europe and Australia, just because of this one area of collecting. They have been trading to help each other fill out collections, they have been participating in forums and blogs, writing articles, and dropping into virtual meetings of other groups. On average your Editor is receiving at least 8 invites a month to participate in a Zoom meeting. If you have a phone, you can too! You don't have to have a computer. You can just dial in from your land line or cell phone, enter the event id code, enter the password, and you are in! You can hear and speak, but without a computer, using a land line, you won't be able to see anything projected on the screen. Folks with adroids and smart phones however, can.

Clubs are seeing an increase in memberships as folks who could not make the drive to meetings due to distance, can now be part of the events. Even folks from far away places are joining local groups. More exciting is learning how collectors and clubs are staying active inside the numismatic hobby during these pandemic restrictions. There have been innovative ways of adapting such as online voting, online auctions or mail-in bid auctions, numismatic scavenger hunts, cross-marketing with non-numismatic hobbies (such as philatelic, comic book, sports cards, and pins).

The sources for articles and presentations have multiplied tremendously! Folks have been busy writing and creating these during the pandemic, building quite a cache. There have also been new websites built or existing ones rebranded to modernize them to better serve both members and the general public. Social media has changed too. Clubs are revisiting constitutions and bylaws for modernization, designing medals and woods, and revamping meeting agendas to attract members from other demographics. Some publications have gotten larger to make up for lack of meetings.

Individual collectors have been revisiting pieces in their collections, doing research, writing articles, preparing exhibits, and cataloguing their holdings. They have also celebrated a wild ride with bullion prices. They have seen some highly-reputable collections not seen for many years now come to market with fantastic lots.

Most suppliers and auction houses have really enhanced their online presence and many are now offering FREE webinars, and access to educational resource links like libraries. Clubs like Saskatoon have been building online catalogues in their websites, and also adding many articles. There have been some virtual shows and conventions too.

You would expect communications to deteriorate, yet many Clubs have gone in the opposite direction, by creating phone trees to contact every member at least once every six-eight weeks to ensure they are doing okay, and just to have a numismatic chat. Some are mailing little surprises and cards out randomly. Several clubs have smaller groups holding pocket meetings (most have been outdoors) ensuring participants keep within restrictions. The majority of Clubs have either rolled over 2020 dues to 2021, or at least offered a discount on renewal of dues.



Despite the inability to hold in-person meetings, shows and conventions, hobbyists have joined together to keep the hobby going and enjoyable for all collectors!

Why not share how you have been spending your time during this pandemic!

Newsletter Editor

Judy Blackman, FONA, KSIE

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Send pictures in jpg,
files in doc, xls, pdf,
wpd, or email body.



Articles for the upcoming
newsletters are due to the Editor
by no later than the 15th of the
current month.

Advertising space will be
accommodated where space is
available.

SWCS:
Was founded in March 1997.
This medal was issued 2015.



**SWCS is recipient of
BOTH RCNA Club of
Year and Newsletter of
Year Awards.**



South Wellington Coin Club founded 1997

SWCS EXECUTIVE

Term of Office: **July 1, 2018—June 30, 2021 (3 yrs.)**

Board of Directors (elected)

(sets officers' guidelines, but not involved in day-to-day operations EXCEPT responsible for ALL education programs and looks after ALL contracts for venues and insurance)

Chairman / Director: **Scott Douglas**

Directors: **Peter Becker, Ernie Blair, Garry George, John Semedo, Lowell Wierstra**
(ljwierstra@rogers.com, **519-824-6534**)

Director of Youth Services: **Peter Horne deus** (YN)

Officers (elected)

(run the day-to-day operations)

President: **Scott Douglas**, sdouglas333@gmail.com, **519-853-3812**
(also is club archivist, historian, and looks after medals)

Past-President: **John Semedo**, johnsemedo99@gmail.com, **519-821-6379**

Vice-President: **Mike Hollingshead**, cholling@uoguelph.ca, **519-823-2646**

Treasurer: **Scott Douglas**

(includes all revenues generated from membership dues, meetings, and shows; and looks after advertising)

Secretary: **Judy Blackman**, jblackman@rogers.com
(includes flyers, other club notices, newsletters since Oct 5 2011, public website liaison, private website webmaster)

Newsletter / Flyer Distribution: **Linda Blair**

Other Non-Elected IMPORTANT Club Roles

ALL Multi-Media Needs & Photographer: **John Semedo**

ALL Draws and Membership Meeting Notes: **John Semedo** and **Mike Hollingshead**

Show Bourse: **Mike Hollingshead** and **Lowell Wierstra**
Social Media Show Advertising: **Andrew Fedora**

Auction Chairman: **Lowell Wierstra**
Auctioneers: **Mike Hollingshead** and **Scott Douglas**
Auction Runners: available executive and other members.

Meeting Room Set-up and Clean-up:
All members present



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David Bowie 5£



Great Britain's Royal Proclamations for 2021 coins issued were announced early fall 2020. The obverse will be different for this series. The new 5£ coins will feature the Royal Cypher and the inscription 'MY HEART AND MY DEVOTION' alongside the date of the Queen's birth and the year 2021. The list included commemorative releases and under the continuation of the Musical Legends series, a 2021 coin is issued to celebrate David Bowie in both silver Proof and gold Proof. There will be half, one, two and five ounce Proof silver coins; and quarter, one, two, and five ounce Proof gold coins. Bowie is the third commemorative in the series, with the second coin being Elton John and the first being the band Queen.

David Robert Jones (stage name David Bowie) was born January 8, 1947 in Brixton (south London), England. His mother was a waitress at Royal Tunbridge Wells cinema and his father a promotion officer for Barnardo's Children's Charity. Subsequent moves of the family were first to Bickley, then Bromley Common, and finally Sundridge Park. During his formative years, Bowie was impressed and heavily influenced by the music of Elvis Presley and Chuck Berry. Bowie studied art, music, stagecraft and presentation, design, layout and typesetting. By the early 1960s Bowie was influenced by modern jazz. In 1962, Bowie was assaulted by a mate, and suffering four months of hospitalization and a series of surgeries, which unfortunately could not repair his eye. This injury is what made folks think Bowie had two different coloured eyes. Bowie remained a mate with the person who punched his eye.

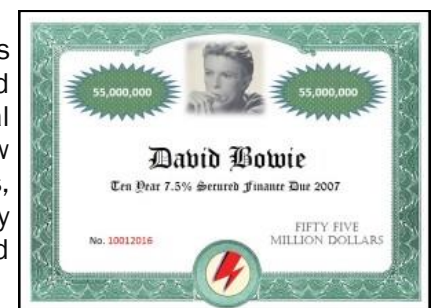
Bowie formed his first band at the age of 15. He would go on to sell over 100 million records. His entertainment career included singer, songwriter, actor, musician (guitar, keyboards, saxophone, harmonica). In the late 1970s he became more involved in world issues, and through the 1980s and 1990s he was very much a politician, very vocal on anti-racism and anti-fascism. In the UK alone, he had 10 platinum, 8 gold, and 8 silver certified albums, and 11 #1 albums. In the US he had 5 platinum and 9 gold certifications. He was inducted into the Rock'n'Roll Hall of Fame in 1996. Many of his singles sat at the top of both the England and USA charts for longer periods of time, such as "Let's Dance". He was nominated 19 times for a Grammy and won 5 of them.

Bowie was very much into his acting too, appearing in over 30 movies such as Major Jack Celliers (Merry Christmas Mr. Lawrence), Jareth the Goblin King (Labyrinth), Pontius Pilate (The Last Temptation of Christ), Nikola Tesla (The Prestige), He also had several television appearances and cameos. He wrote songs for numerous movies such as Lost Highway, A Knight's Tale, The Life Aquatic With Steve Zissou, and Inglorious Basterds (this last movie title was deliberately misspelled).

He passed away from liver cancer on January 10, 2016 (just 2 days after his 69th birthday) in New York City leaving behind his second spouse Iman, and two children,

Bowie Bonds

Bowie Bonds are the first modern example of celebrity bonds, asset-backed securities of current and future revenues of the 25 albums (287 songs) that Bowie recorded before 1990. Issued in 1997, the bonds were bought for US\$55 million by Prudential Insurance Company of America. Royalties from the 25 albums generated the cash flow that secured the bonds' interest payments. By forfeiting ten years worth of royalties, Bowie received a payment of US\$55 million up front. Bowie used this income to buy songs owned by his former manager (Tony Defries). The bonds liquidated in 2007 and the rights to the income from the songs reverted to Bowie.



Bowie Bonds, when issued, had a face value of \$1,000 with an interest rate of 7.9% and a maturity of 10 years. They were also self-liquidating bonds, that is, the principal declined each year. Bowie Bonds represented one of the first instances of a bond that used intellectual property as the underlying collateral. The bonds were appealing to investors

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because they presented what was at the time viewed as a steady long-term investment. Also, the bonds were purchased by investors who seized the opportunity to own a piece of a favourite rock star. In addition, top credit rating agencies, such as Moody's Investors Service gave the bonds an investment-grade rating, indicating that Bowie Bonds were subject to a low risk of default.

The value of the bonds began to decline as online music and file-sharing grew in popularity, decreasing album sales. At the dawn of the 21st century, the music business suddenly found itself in crisis as sales slumped. Bowie bondholders saw their investments tank as music fans drifted away from record stores to online-file-sharing platforms. This resulted in a downgrade by Moody's in 2004, lowering the bonds from an A3 rating to Baa3, one notch above junk status. However, the advent of legal online music retailers renewed interest in these securities in the latter part of the decade. The Bowie Bonds matured and were redeemed in 2007 as originally planned, without default.

Free to a Good Home



Jim Smith, owner of woodcoin.com and another dog-crazy person like me, sent me this story. But first you have to understand what led up to it. He was considering issuing a COVID-19 coin with the legend, "We are not asking you to wear a gas mask! We are not asking you to carry a gun in a foreign land and march 100 miles. We are not asking you to die in a field of mud made of blood!" - and on the opposite - "Just wear a small cloth mask when in public and clean your hands often." I mentioned to him the government confirmation that COVID-19 is transferrable from humans to pets, and that I can't get Roxy to wear a mask so I keep her away from all people and animals, except of course my husband. Jim responded, "I am glad you let your husband near the dog. It reminds me of an ad I saw recently." Jim then shared:

The headline read.

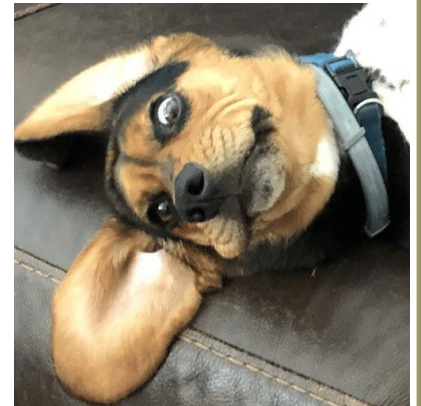
FREE TO GOOD HOME

The body of the ad continued.

I have finally found the perfect dog for me, the best I have ever known. His only issue is that he will not get along with my husband, so he has to go.

LOOKING FOR GOOD HOME FOR:

He is fifty-five years old, is handy around the home and keeps a beautiful yard. Too bad he gets no respect from the dog.



Chuckles to Begin the New Year

Driving back from Vermont, I stopped at a vegetable stand. It was deserted except for a sleeping German shepherd. I stepped over the dog, helped myself to some corn, then opened the cashbox to pay. Taped to the inside of the lid was this note: "The dog can count."

On New Year's Eve, Marilyn stood up in the local pub and said that it was time to get ready. At the stroke of midnight, she wanted every husband to be standing next to the one person who made his life worth living. Well, it was kind of embarrassing. As the clock struck - the bartender was almost crushed to death.

Jemima was taking an afternoon nap on New Year's Eve before the festivities. After she woke up, she confided to Max, her husband, 'I just dreamed that you gave me a diamond ring for a New Year's present. What do you think it all means?' 'Aha, you'll know tonight,' answered Max smiling broadly. At midnight, as the New Year was chiming, Max approached Jemima and handed her small package. Delighted and excited she opened it quickly. There in her hand rested a book entitled: 'The meaning of dreams'.

My dad is so cheap that when he dies, he's going to walk toward the light and turn it off.

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Tip-jar humor in our local coffee shop: "Afraid of Change? Leave It Here"

Why is it a penny for your thoughts but you have to put your two cents in? Somebody's making a penny.

I stopped off at the super-market to buy my son-in-law his favorite pie, sour cream raisin. The box had the \$15 price stamped on the top, which I thought would be tacky on a gift, so I asked the man behind the counter for a marker to black out the price. Didn't work—you could still see the price through the ink. "I know what to do," the man said. "I'll cover it up. "And with that, he slapped a sticker over the price that read "\$2.98 Day Old." **For your benefit, find image and recipe for pie →**



The CEO of a large corporation was giving advice to a junior executive. "I was young, married, and out of work," he lectured. "I took the last nickel I had and bought an apple. I polished it and sold it for a dime. The next day I bought two apples, polished them, and sold them for ten cents each." "I see," said the junior executive. "You kept reinvesting your money and grew a big business." "No," said the CEO. "Then my wife's father died and left me a fortune."

The teenager lost a contact lens while playing basketball in his driveway. After a brief, fruitless search, he gave up. His mother took up the cause and within minutes found the lens. "How did you do that?" he asked. "We weren't looking for the same thing," she explained. "You were looking for a small piece of plastic. I was looking for \$150."

I took four tires to a friend's garage sale and was asking \$30 apiece. I needed to leave for a few minutes, so I asked him to watch them for me. "Sure," he said, "but if someone offers less, how low are you willing to go?" "Try for more, but I will accept \$15," I said, and left. When I returned, my tires were gone. "How much did you get for them?" I asked excitedly. "Fifteen dollars each." "Who bought them?" "I did!"

A millionaire, a hard hat, and a drunk are at a bar. When they get their beers, they notice a fly in each mug. The millionaire politely asks the bartender for another beer, then proceeds to sip it. The hard hat spills out just enough to get rid of the fly and quaffs the rest. It's now the drunk's turn. He sticks his hand into the beer, grabs the fly by the wings, and shouts, "Spit it out! Spit it out!"

One day at a local café, a woman suddenly called out, "My daughter's choking! She swallowed a nickel! Please, anyone, help!" Immediately a man at a nearby table rushed up to her and said he was experienced in these situations. He calmly stepped over to the girl, then with no look of concern, wrapped his arms around her and squeezed. Out popped the nickel. The man returned to his table as if nothing had happened. "Thank you!" the mother cried. "Tell me, are you a doctor?" "No," the man replied. "I work for the IRS."



I requested identification from a department-store customer who had just written a personal check for her purchase. After fumbling through her purse, she presented me with what she said was the only thing that bore both her name and address. It was a notice of insufficient funds from her bank.

Pulling into my service station 45 minutes late one morning, I shouted to the customers, "I'll turn the pumps on right away!" What I didn't know was that the night crew had left them on all night. By the time I got to the office, most of the cars had filled up and driven off. Only one customer stayed to pay. My heart sank. Then the customer pulled a wad of cash from his pocket and handed it to me. "We kept passing the money to the last guy," he said. "We figured you'd get here sooner or later."



IACA Awards the Solomon Islands' \$5 Note

The Solomon Islands' polymer \$5 banknote with SUSI Flip™ feature won the International Association of currency Affairs (IACA)'s Best New Currency Feature. The award is one of three under the IACA's Excellence in Currency Technical Awards, presented every two years. The SUSI Flip™ is a genuine innovation in the way one particular printing machine was used to produce a feature that is viewable under UV light. It combines two precisely registered high fidelity coloured lines that

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have the same visible colour. While under UV, the combination of these lines creates what appears to be a third colour. In the case of the Solomon Islands, a combination of red and yellow was used to create a UV fluorescent orange that was designed as a fish pattern which aligned with the major design theme of the banknote, the “creation of a sustainable fishing industry.” The feature was printed by NPA using a KBA NotaSys Simultan IV and was the world’s first application of this feature on a circulating banknote.

The front of the note displays beautiful coral reefs that surround the islands. With the reef below and the surface above, a Yellowfin Tuna fiercely battles the fisherman who makes the catch with a traditional hook. The scene of the fish and the hook is used to create large clear windows. When it catches the light a colour shift from the amber of the fish and the green of the rippled sea and hook both shift to blue. This effect extends to the two large windows at the opposite end with a design of wood carvings. The back of the note has a community spear fishing scene.

NEW 2021 Banknotes for Mongolia

[Source: Central Bank of Mongolia, PR Nov. 22, 2020]



The Central Bank of Mongolia plans to issue in 2021 higher value notes of 50,000 (MNT50,000.1) and 100,000 tugruk (MNT100,000.1) on the occasion of the Centennial of the People’s Revolution of 2021, when Mongolian revolutionaries, with the assistance of the Soviet Red Army expelled the Russian White Guards, which led to the formation in 1924 of the Mongolian People’s Republic. The note of 50,000 tugruk will most certainly be issued, but the one of 100,000 tugruk worth now USD35; may not be approved because of political reasons. Parliament is not very keen on the idea. According to the Constitution Parliament must approve the issue and design of banknotes. The proposed banknote will show Genghis Khan in the front and in the back G. Odon’s painting “Liberation of the Sphere”.

Below is July 11, 1921, Mongolia's regime transferred to the People's Party, led by Sükhbaatar (painting).



New Bank Logo

[Source: Central Bank of Philippines, Nov. 17, 2020]



The Bangko Sentral NG Pilipinas (Central Bank of Philippines, BSP) has changed its logo, and it is expected that its banknotes will start showing it through attrition. From the date of unveiling there has been much protest by the people of the Philippines.

The old, 10-year-old logo (*right*) shows a Philippine eagle, the country's national bird, superimposed on a blue background. The new version (*left*) appears to be a gold Philippine eagle lying flat on its back with its wings spread out (but still alive!), with three stars on top.



BSP Governor Benjamin Diokno said that the new image is “a brand refresh,” and that the new symbol was created by the bank’s artists and emphasizes “the Philippine eagle as a symbol of strong leadership and foresight.” Diokno added that the logo “requires an update to infuse the institution with renewed vitality, underscore its integrity and competence, and further promote the understanding of its mandates.”

New King on Thailand Notes

[Source: Bank of Thailand, Dec. 1, 2020]



The Bank of Thailand has released a new series of banknotes celebrating the royal coronation of the King, which took place last year. The Bank received a royal permit to print a new collection of notes as a record of a major history event and to express Thailand's identity. The issue date for the new notes is 12 December 2020, which marks the Anniversary of the Royal Barge Procession, which was held as one of the royal coronation ceremonies last year.



Two denominations of the new banknotes come into circulation, the 1,000 baht and the 100 baht banknotes. The new banknote designs will feature a portrait instead of a landscape design that is featured on the regular Thai baht banknotes. The notes are printed using 3D magnetic ink, this method enables an anti-counterfeit colour-shifting feature and is similar to the technology used on the current banknotes.

The 100 baht banknotes are being printed in yellow instead of the light red colour of current 100 baht notes. On the reverse side of both the 100 and 1,000 banknotes scenes from the royal coronation ceremonies will be visible.

King Sejong Being Removed from Coins & Notes

[Source: Bank of Korea, Nov. 23, 2020]

Bank of Korea (South Korea) declared plans to remove or modify the portraits of Yi I, King Sejong the Great, and poet and artist Shin Saimdang which appear on the banknotes of 5,000 won, 10,000 won (such as the one shown here) and 50,000 won which were drawn by pro-Japanese artists. Current coins of 100 won will also be modified for the same reason.



Current Korean banknotes were first issued between 2006 and 2009. Most Central Banks improve or change the motifs of their currency every 10 years or so to incorporate new advances in anti-counterfeiting printing and substrate technics, and the Bank of Korea plans to do so.

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New SA R5 Coin

[Source: Reserve Bank of South Africa, Nov. 25, 2020]



Obverse: R5 Commemorative Circulation Coin

Reverse: R5 Commemorative Circulation Coin

South Africa is getting a new circulation 5 Rand 2021 coin. It features a nostalgic insert of six older coins. The new coin celebrates 100 years of the existence of the Reserve Bank of South Africa.

The standard circulation coin will feature the words “uMzantsi Afrika” and “Suid-Afrika”, while a collector’s edition will feature ten languages. The coins are in commemoration of the centenary of the Reserve Bank of South Africa, established in 1921 to take over the issuing of bank notes from private banks. The coins shown on the reverse of the bi-metal R5 include the old 1 cent with two sparrows, inspired by a verse from the Bible, and a laughing Nelson Mandela R5 (see the red arrows on the image above), as well as, old 10 and 20 cent coins. The coins are linked to each other by a tiny disc. The sterling-silver, gold-plated collector’s version of the coin will be just under 39 mm in diameter, or about half as big as the circulation coin, and will weigh 33 g. *Second and third coins on the left* (under the one with the red arrows) are how the 2021 commemorative R5 coins will look.



Obverse: R5 Collectors' Coin (sterling-silver, gold plated)



Reverse: R5 Collectors' Coin (sterling-silver, gold plated)



2021 200 FCFP RF

[Source: IEOM, Dec. 3, 2020]



The French Overseas Issuing Institute (IEOM for territories: New Caledonia, French Polynesia, Wallis and Futuna) is releasing a new CFP200 franc (1.66€) coin for September 2021, along with replacing other Pacific francs coins. The new coins will contain less metal (part of IEOM’s environmental initiatives), be lighter, and have a smaller shape (adjusting the sizes according to the values for better identification), to reduce the cost of production. The new CFP200 will be a bi-metallic coin, similar to the 2 euro coins. All the new coins are designed by the Monnaie de Paris (Paris Mint), which also produces and distributes them. The changes will bring uniformity, unlike the current, where for example the CFP50 Francs coin is wider and heavier than the CFP100 Francs coin.

The design will reflect the identity of the three Pacific territories (referenced above). Each piece is distinguished by a different theme: flora, boat, fish, birds, habitat and culture. On the other side, the main motif is made up of New Caledonia’s ridge arrows, musical instruments from Polynesia, and tapas from Wallis and Futuna, as well as Polynesian tikis in the crown.

There will be many resources for coin exchanges, with the expectation that millions of coins will be exchanged.

South Korea Banning Domestic Circulation of Privacy Coins

[Source: South Korea Financial Services Commission (FSC), Nov. 4, 2020]

Effective March 1, 2021, domestic circulation of privacy coins will be illegal in South Korea. The Financial Services Commission (FSC) has modified the Special Payment Act, which specifically covers the legality of cryptocurrencies in South Korea. The FSC is banning anonymous digital currencies as they possess a high-risk of money laundering. The new law bars all domestic cryptocurrency exchanges from offering services with such privacy coins (aka “dark coins”) because of the difficulties in tracing the transaction of these digital currencies. This ban affects the domestic circulation of some of the popular privacy coins, including Monero, DASH, and Zcash. The FSC will mandate the Know Your Customer (KYC) and Anti Money Laundering (AML) policies on all domestic cryptocurrency exchanges, and they have to confirm the users’ real names by verifying them against their personal identities. Additionally, the exchanges need to report their operational activities with the regulator.

Multiple South Korean crypto exchanges are already delisting privacy coins due to prevailing international regulations. The South Korean arm of OKEx delisted Zcash, Monero, DASH, Horizen (ZEN), and Super Bitcoin (SBTC), in the fall of 2019, but later suspended delisting Zcash and DASH. Upbit, another South Korean crypto exchange delisted and ceased trading of several cryptocurrencies, including three privacy coins due to money laundering concerns.

The Netherlands 2020 BU Annual Set

[Source: Royal Dutch Mint, Sep. 3, 2020]



Above is an image of The Netherlands 2020 Brilliant Uncirculated Annual 8-euro-coin Official Set (National Collection ®), which includes two bi-metallic coins. This year Rotterdam will feature in the “Dutch Cities” series. Rotterdam is the largest and most important port in Europe and the global metropolis represents 174 nationalities. Rotterdam is the second biggest city in The Netherlands and constantly innovative. This set is limited to a worldwide mintage of 12,500. The total nominal value of the 8 coins in the set is 3.88€. The set retails for €26.⁹⁵. Only the 5€ coin in this set will go into circulation. All 8 Dutch 2020 euro coins in the set, were commissioned by the Dutch Ministry of Finance.

2020 Recognition Medal and Magnet



The RCM issued a magnetic nickel-plated steel medal with a circulation finish and pulsating pattern. Mintage is shown as “while supplies last”. The medal weighs 6.04 g, has a plain edge, and a diameter of 21.95 mm. The medal comes with a magnet so it can be worn. The heart and maple leaf symbolize the spirit of our nation standing together to fight COVID-19. It comes with a special message area so it can be personally given to a deserving individual. RCM employees and families donated hours to design and package the coins for shipping.



The RCM states the medal was issued to “pay tribute to the tremendous contributions of essential workers in all fields across Canada, as well as Canadians who are keeping people safe, healthy and connected as we face the unprecedented challenges of the COVID-19 pandemic.” The RCM is donating 100% of the net proceeds to the Breakfast Club of Canada’s COVID-19 Emergency Funding to help support Canadian children and their families that are facing food insecurity now and in the months to come.

South Wellington Coin Club founded 1997

SWCS Numismatic Search

S B B P C B Z E I V M P Q A P J L U Y I M F O M I U R S C O
 K P J C C Z J Y E E O E J B C M V S B B Y A L F Y A S V C S
 L L A A K E H D P H E Z U U V A F G M E N A E G A P M I A H
 Q N Q Z V B T N V P D W R O X W Z A J B D V T X U O Q D W K
 F J N Q C A N U I N V X K N I X W T B Q Z T M Q Q A Y M R O
 R I E J V Q G H S G A J L O V Z T D O S E K M B E S D R U N
 O S R C U O U A L P B K T J V D U A R F W A M U G U V A C C
 N G S J K T A H M I D S G J L U E D T M S F S Y E K R S E P
 L P H E N H P I T T D C S K X C Y Y P B A B M D A U I G P V
 N C M F U K G X W W H W V O L S S F C H N C P S A R V E H H
 H L U Y Z L S T B Z J H E W C D R H D D O K A I V A X P J V
 Q F M S L X L E K D A L L X X R G K V V J M Q O B B E P B V
 R Q D M H M A F I M N X B O K N G Z M R B E I Z S N T O J L
 E Z Q O N V Y V V U Y G U L R R Z U E T G S F G C L P V I C
 B L Z X B J H S T F X E J E T A W Y P I R N F S Y N B W N A
 E W W D Q L P L J L Y U K N R U F N S A U F S F B Z V V M D
 K A L A Z Z A D G I S I R V V O T R K X U R K E L H U M J K
 H U K T L Y R D R T R Y S R A F L C G Q H O A Y U Y E Q H Z
 X I T F U L G B O T I D G G J Y G F V X P X Z A T C P W P N
 R B X H S B I A S E V B W D C C A R N R C L Q R J Y Q P F U
 Z F V W C Z P R S R T J B K O T J Y H O P N P Q M P W W Q M
 J P G R Y K E B E N I N A L T V A I U J O C G N U H I N M K
 T J T G M V M A T D L B A E M N V M Y N Z R V P Q J S F M B
 E M U R O P M R T J L Q Z M I F U N S B Q B K K B V F G A V
 Y C N H P C A I O R I A G N A L H U L U Q Y H S Q B C E S F
 V E R R E C H N U N G S C H E I N E I M B S N B C U H D V V
 S Q L W X C A A J B E U N Y K T D C B T U N L Z D P Z J M J
 I G A I A W O D T O S B V F V S C E X V W R G M C O V Z Z H
 Z U A W E S Y E J E H G L H J K B L B E P T V D Z W Y R C R
 B U P A D R L P E U S R Q O Z C Z E S X A V K R C N B Y U C

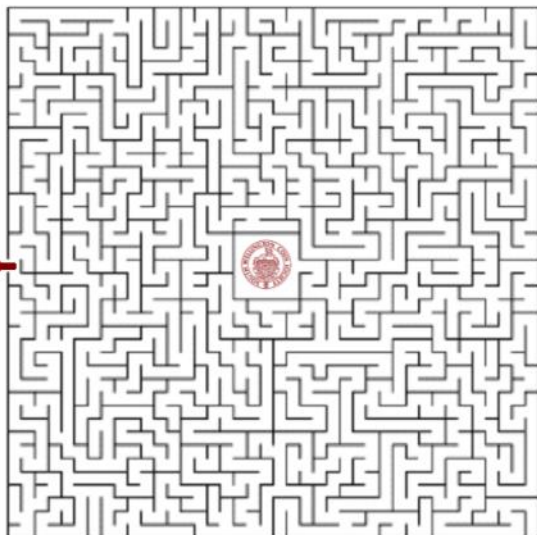
All of the terms below are numismatic references. Find the words and circle them in the SWCS Numismatic Search (left):

GROSSETTO
 DOBLADO
 ALTUN
 BARBARINA
 CALDERILLA
 DIAMANTE
 EPIGRAPHY
 FLITTER
 GAZETTA
 HVID
 INCUSE
 JUSTO
 KROON
 LUHLANGA
 MULE
 NONSUNT
 OVERSTRIKE
 VERRECHNUNGSCHEINE



The South Wellington Coin Society is trapped in an “**Escape Room**” in the centre of this maze. As you can see, there is only one exit door out of the maze (see the red arrow). It is your job, to work through the maze moving so the SWCS can get out of the escape room and entirely out of the maze!

Good Luck, have fun!



Coat of Arms Colouring Pages



Below are two Coat of Arms (Mauritius, Spain) for you to colour, to match the actual COA beside it or recreate it to suit yourself. As well, the SWCS Coat of Arms has NEVER been coloured. How about colouring the SWCS and emailing a scan or photo or your coloured image to yccc1985@gmail.com by **January 3, 2021**, and we'll include the images received in our February newsletter.

